Real Estate Residential Trends

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Accurate Valuations



GOOD NEWS!



2017

Increase in sales 4.4% over 2016

*****11,786 units vs. 10,712



Average Sales

◆Increased
> 215,868 in 2017
> 214,932 in 2016

Very impressive when figuring flooded home sales



Average Price Per Square Foot

\$1 UP to \$112



Average Days On Market





Hot Market

New Orleans #1 Again 70809,70819, 70734 are the Hottest Greater Baton Rouge Zip Codes











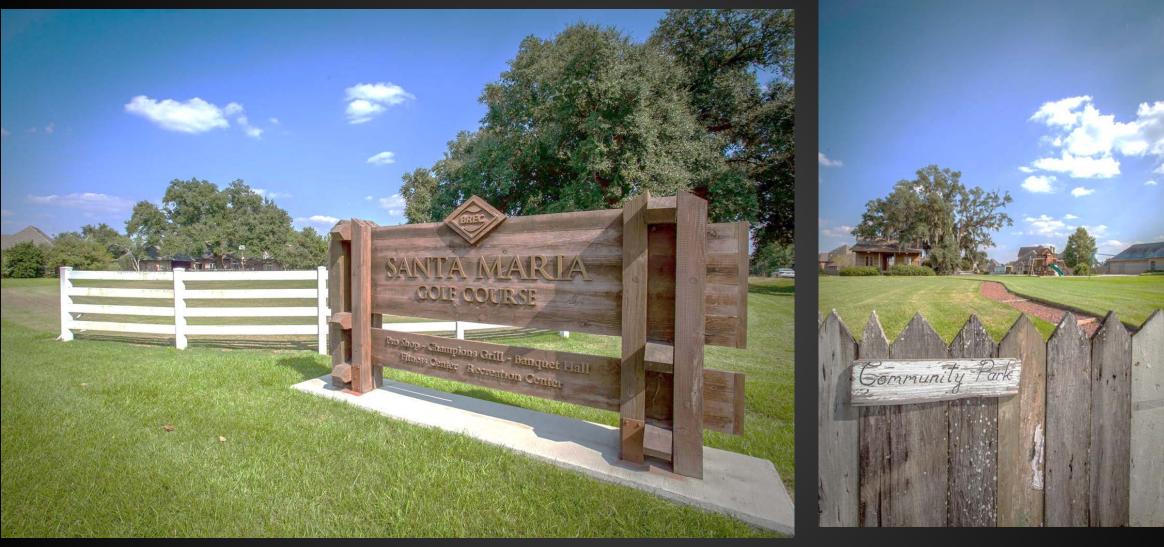
































Ponderosa



70734/Geismar

































Burbank Corridor



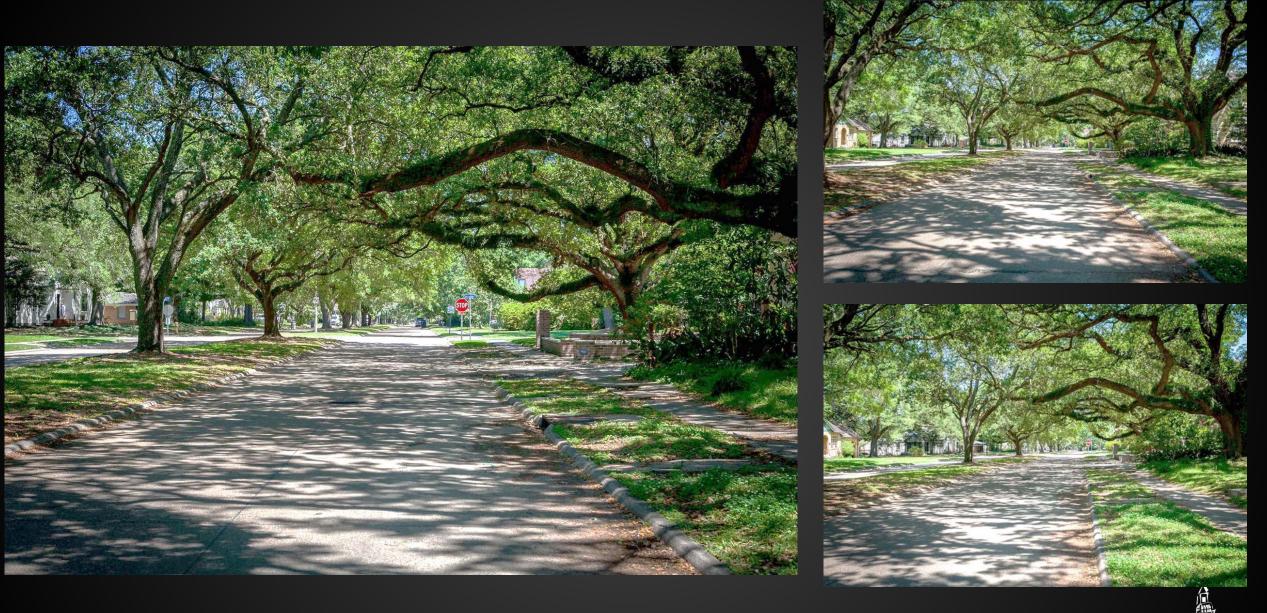




Mid City

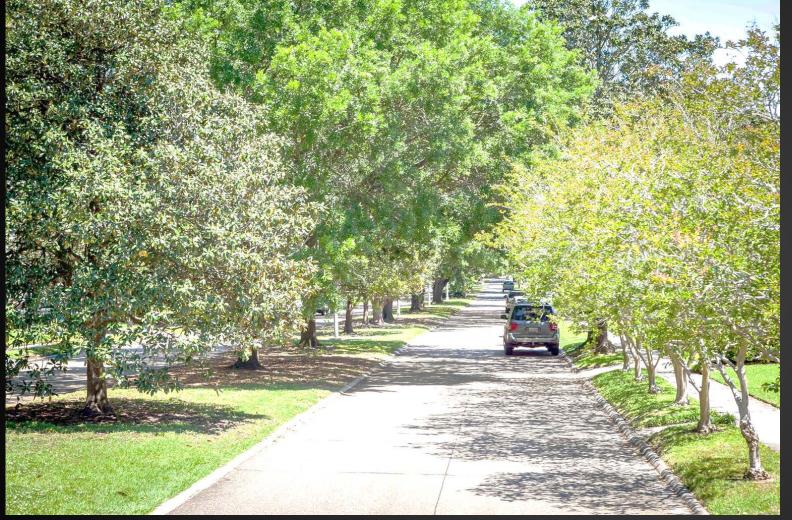
*1,600 sq. ft. home in Roseland Terrace just appraised for \$387,500





Terrace Ave.

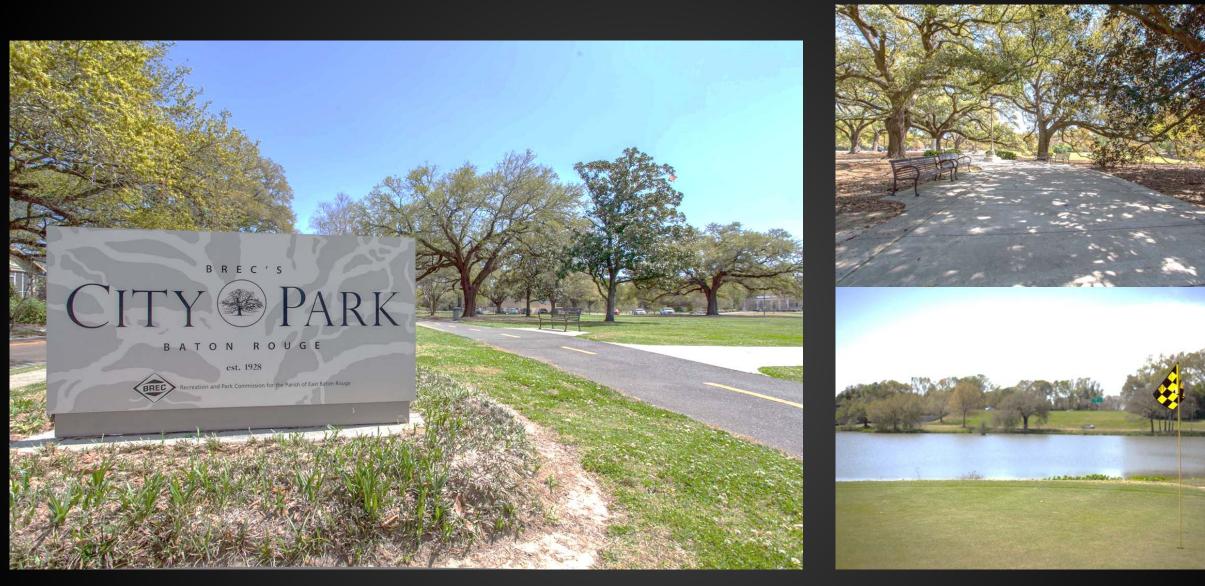






Terrace Ave.







City Park





The "Great Flood" of August 2016







Positive Effects

Some subdivisions experience significant post flood price increases

Thousands of homes have been modernized, increasing subdivision desirability



Rational Reasoning

Why were buyers willing to purchase homes where the water rose to 5 or 6 feet?

Extraordinary event
 Renovations
 Low Inventory



Homes that **Did Not** Flood

Spiked in Value ► Pine Park 23% ► Jefferson Terrace 21% ► Kenilworth 9% ► Capital Heights 7% ► Tara 5%











Market Overview

3106 Agents in MLS as of March 25, 2018

2.4 Billion in Sales

10,994 Single Family Homes Sold

Up 1% and 100 Million over 2016 despite inventory lower than post-Katrina



Major Market Segments



East Baton Rouge Parish

◆5,084 sales for 2017> Down 15% from 2016 (5,974 sales)

\$250,542 average list price
 Down 3.3 compared to 2016 (\$259,332)
 *Still higher than 2015 (\$237,586)



East Baton Rouge Parish

Lower average sales price was in part due to flooded "as is" sales

◆ Days on Market dropped by 25.5%> 49 days vs. 66 days in 2016

Recent MLS data suggests buyers are slower to buy flood rehab properties



Ascension Parish

- Strongly in sellers market
- Sales UP 1.59% to over 425 Million
- ◆Number of sales UP by 8 units to 1886
 ◆Days on Market DROPPED to 44 days
 >49 in 2016



Ascension Parish

Average List Price: \$242,420
 \$239,589 in 2016

Average Sale Price: \$239,282 \$235,777 in 2016

Homes selling at 98.7% of list price



Livingston Parish

1878 sales

- ≻20% of Greater Baton Rouge Area
 ✦Median sales price \$183,689 (\$239,282 in Ascension)
- ► UP from \$175,666 in 2016

Many previously flooded homes are returning to market in "like new" condition at higher than pre-flood levels





West Baton Rouge Parish

- Steady growth
- ♦ 321 sales
- ▶68 Million in volume
- Average Sale Price: \$210,318
- Average List Price: \$212,921
- 45 days On the Market average







Central City

- ♦ 377 sales in 2017
- Average Sale Price: \$219,567
- Hit hard by August 2016 Flood
- #2 Public School System in the state







Zachary

- ✤520 sales in 2017
- 469 Days on Market average
- List to sale price ratio of 98%
- Several new developments planned/underway



New Home Sales \$100,000 to 224,999 \$1,021 sales in 2017

Nearly identical average sales and list price
 \$193,193 vs \$193,117

Average Time on Market: 38 days



New Home Sales \$225,000 to 299,999 ✤524 sales for 135 million ✤55 Days On Market (82 in 2016) Very low inventory Average list price dropped slightly to \$257,206 (\$258,755 in 2016) Sales price is higher than average list price



New Home Sales \$300,000 to 399,999 Decline in sales and volume Decline in inventory 199 units vs. 212 in 2016 vs. 239 in 2015 Most affected price range during "a shift" 481 days average market time



New Home Sales \$400,000 and Above \$Steadily increasing since 2012

185 sales for 101 million

Average List Price: \$550,309(\$535,351 in 2016)

Average Sale Price: \$548,296(\$534,638 in 2016)

No shortage of inventory in the "Luxury Market"



Condominium/Townhome Market \$964 sales in 2017 (918 in 2016)

Average Market Time decreased 16.5% to 98

days

Lowest recorded ever supply of attached family housing in the 2004-2017 study







Bright Remediation Task Force David Trusty and CeeGee Hilton 2018 Budget of 3 million dollars *11,000 inspections reported to #311 Resulted in the demolition of 123 vacant or abandoned homes Huge step in making Baton Rouge safer and more beautiful

Kyle Petersen, ABR, SRS, GRI, ePRO



Special Thanks To: Craig Saucier, photographer



Americana

Developer: Level Homes

Location: Zachary, LA

Number of Lots: 111 Lots Broken Down As:
Phase 1, Filing 2: 24
Phase 2 5B: 87

Home Size: 1,600 – 3,000 Living Area

Home Price Range: High \$200,000 - Low \$450,000

Currently seeing positive growth due to amenities & lifestyle improvements being completed in this development.

















Audubon Lakes Phases III & IV

Developer: DR Horton

Location: Off Cane Market Road, Denham Springs LA

Number of Lots: 104

Home Size: 2057 to 2853 Sq. Ft. Living Area

Home Price Range: From the \$260,000's

Floorplans: Buyers have 7 Floorplans to Choose From

Features 7.5 Acre Lake. Minutes from Live Oak's Top Rated Schools, Cajun Lagoons unique water park & infamous Bass Pro.









Audubon Parc

Developer: Spear Contractors---Steve Cantu
Passman Homes---Jerry Passman, Homes by Bogan---Kevin Bogan

Location: Tiger Bend Road between Hickory Ridge & Woodlawn Estates

Number of Lots: 47 Presold: 11

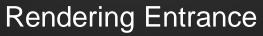
Lot Size: Varies

Home Size: 1,800 Sq. Ft. Minimum Living Area

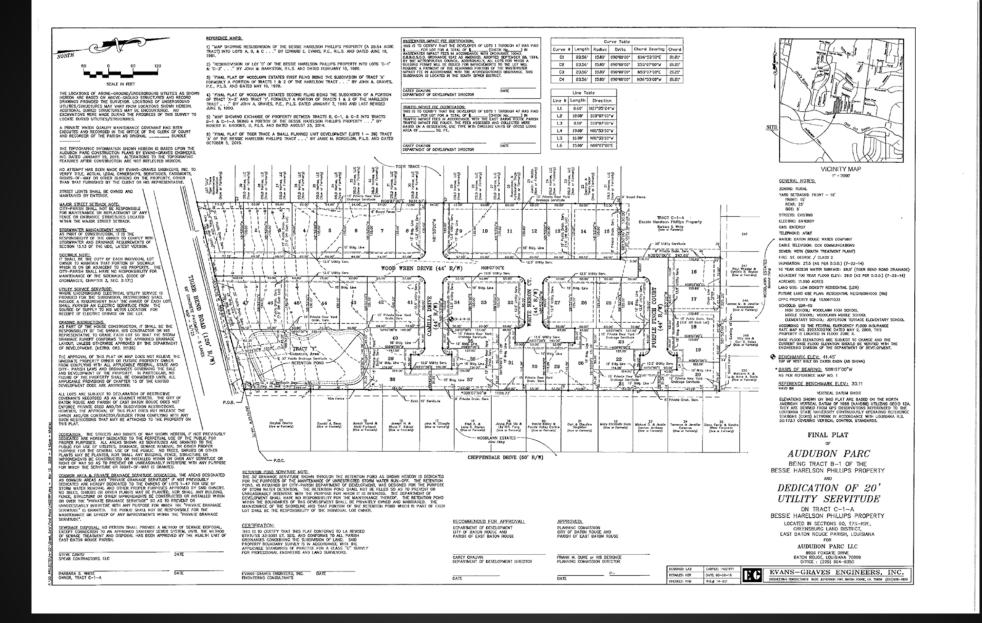
Home Price Range: \$350,000 and up

8 Lake Lots Available. Floorplans are being customized upon request. Each builder will also build specs.









Plat Map

TRENDS

Belle Savanne at Dutchtown

Developer: Level Homes

Location: Geismar, LA

Number of Lots: 285

Home Size: 1,700 to 3,200 Sq. Ft. Living Area

Home Price Range: \$260,000's

BRAND NEW TO THE MARKET---Exciting New Opportunity in Ascension Parish











Carter Plantation

Developer: Level Homes

Location: Springfield, LA

Number of Lots: 81 (Forth Filing) Presold: 2

Home Size: 2,000 - 3,200 Sq. Ft. Living Area

Home Price Range: Starting at \$260,000

Currently for Sale









Cella Gardens

Developer: SELA Gardens Juban, LLCBuilder: Alvarez Construction

Location: Near Juban Crossing, Denham Springs

Proposed Number of Lots: 122 Presold: 37

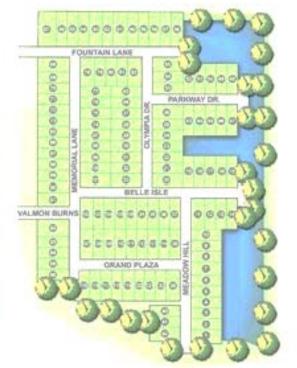
Lot Price Range: \$40,000

Home Size: 1,700 to 2,000 Sq. Ft. Living Area

Home Price Range: \$220,000 to \$240,000













Conway

Developer: Southern Lifestyle Development, Robert Daigle, Prescott Bailey Homes

Location: Gonzales LA Hwy 44 and I-10 Exit 179

Proposed Number of Lots: 950 Single Family Homes & 450 Apartments
♦ Phase 1 is 347 lots.
> Infrastructure completed in February
> Model Homes, Specs & Apartments under constructions

Lot Size: Townhouse Lots are 25' to 55' wide with rear alleys. Front load lots are 60' to 80' wide

Home Size: 1,500 to 4,000 Living Area

Home Price Range: \$250,000 to \$800,000

Development will include: Town Square with outdoor pavilion for concerts and other events, planned gym and pool. 46 acres of lakes with jogging/bike trails & numerous green space.















TRENDS

Country Club Place

Developers: Dantin Bruce Development

Location: Brentwood Drive, Baton Rouge

Total Lots: 9♦ Presold: 5

Lot Price Range: \$275,000

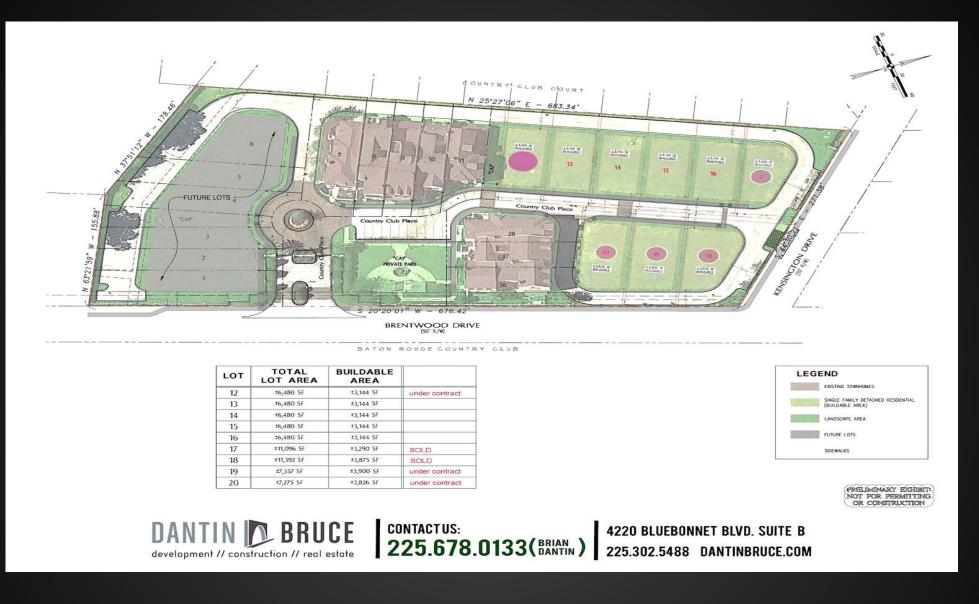
Home Size: 2,500 to 6,000 Sq. Ft. Living Area

Active development in the heart of Baton Rouge. Upscale homes designed for easy upkeep & little maintenance without compromising luxury.









Country Club Place Sale of Lots Plan



Grove at Ascension

Developer: The Grove at Henderson Bayou, LLCBuilder: Alvarez Construction

Location: Prairieville

Proposed Number of Lots: 90
Presold: 53

Lot Price Range: \$40,000

Home Size: 1,700 to 2,000 Living Area

Home Price Range: \$230,000 - \$270,000







Hilltop Place

Developer: Bardwell Homes, Scott Bardwell

Location: Bennett Drive and Lee Drive, Southdowns Subdivision, East Baton Rouge Parish

Number of Lots: 5

Lot Size: 75' x 300'

Home Size: 2,800 Plus Sq. Ft. Living Area

Home Price Range: \$600,000 PLUS

One half acre lots sloping to the Bayou. A nod to classic 1940's architectural style. Preserves the lands history by being built in harmony with the natural elements.











Hidden Lakes Estates

Developer: Corbin Ladner, Wesley Daniel, Clayton Mitchell & David Law

Location: Denham Springs---Main entrance on Joe May Rd. 5 Miles from I 12 Range Exit

Proposed Number of Lots: 311 Lots Total in 5 Phases
♦ Phase 1: 72 Lots
> Presold: 22
> Ready to build Summer 2018

Lot Price Range: \$63,000 to \$72,000 Builder discounts available in Phase 1

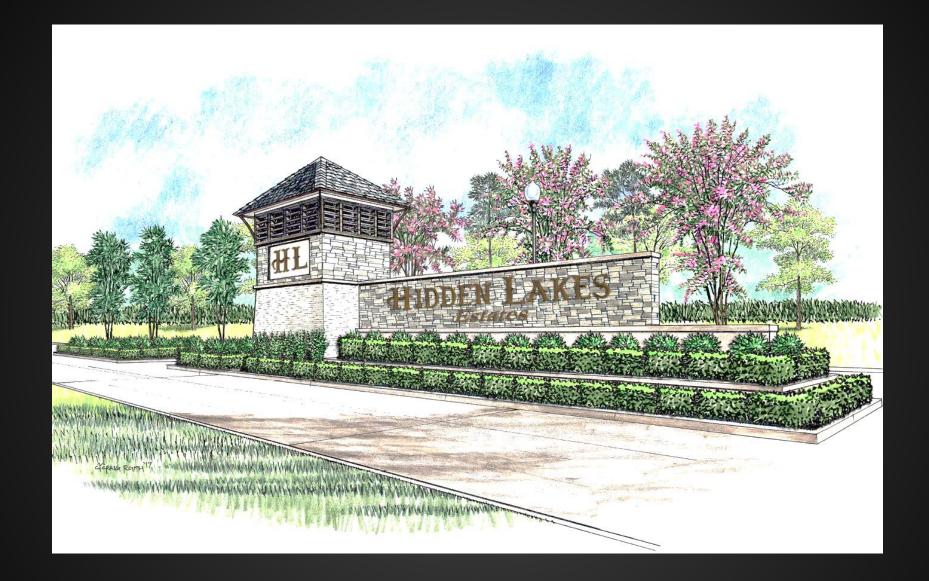
Lot Size: 72' x 140' and 70' x 145'

Home Size: Minimum 1,700 to 2,600 Sq. Ft. with 12 Ft. Plate Heights

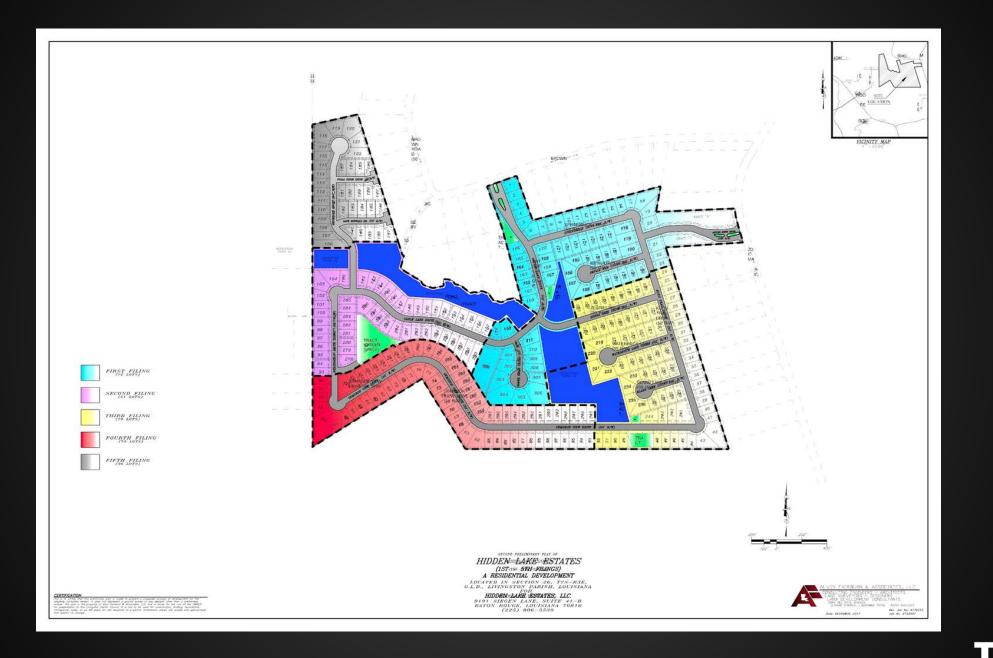
Home Price Range: \$275,000 to \$450,000

Not in a Flood Zone. Features 4 acre landscape stone monument entrance, planned community park with recreation area & two entrances to the subdivision.









TRENDS

Ironwood Estates

Developer: Lynn Levy, LLC
&Builder: Alvarez Construction

Location: Prairieville

Total Lots: 130♦ Presold: 21

Lot Price Range: \$60,000

Home Size: 1,600 to 2,000 Living Area

Home Price Range: \$250,000 to \$280,000





TRENDS

Lexington Estates: Phase IV Part 1

Developer: Lexington Land Development, Greg Flores Location: Lexington Lake Ave. at Nicholson Drive

Total Lots: 34♦ Presold: 16

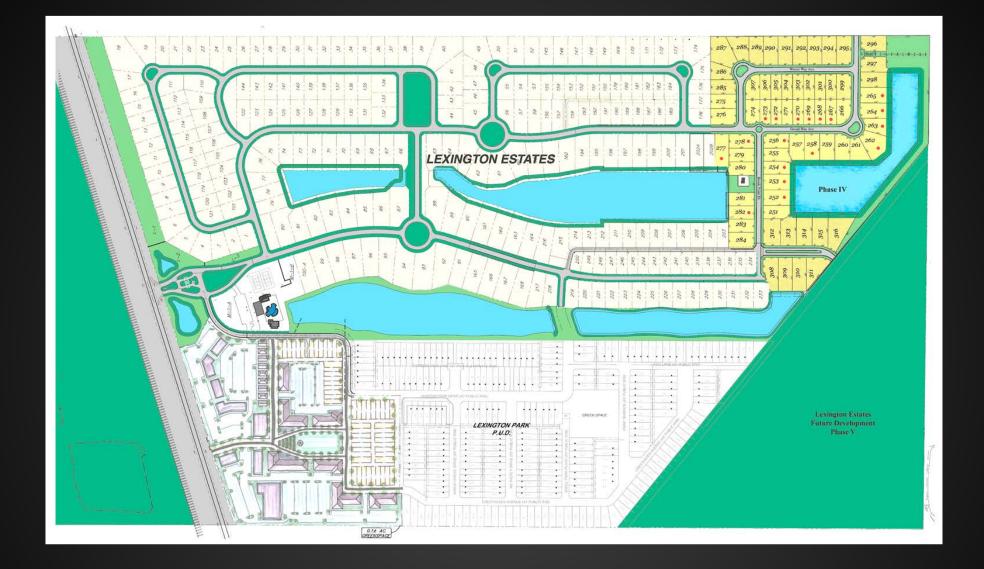
Lot size: 60' x 140' to 85' x 175' (Lake) Lot Price Range: \$85,000 - \$160,000 Home Size: 2000 minimum Living Area Lot Price Range: \$85,000-\$160,000 Home Size: 2000 minimum Living Area Home Price Range: Starting at \$400,000

Features: The Lexington Club pool and cabana. Beautiful parks and green space.









Lexington Estates Plat Map







Magnolia Square, Highland District, Second Filing

Developer: Bardwell Homes, Scott Bardwell

Location: Central, Magnolia Square off Lovett Road

Number of Lots: 46

Lot Size: 67' to 127', 70' x 123', 65' x 150'

Home Size: 2,100 to 2,800 Sq.Ft.

Home Price Range: \$300,000's to \$500,000's

Bardwell Homes is starting the second filling with wider lots and more traditional backyards.









Developer: DR Horton

Location: Gonzales, LA

Total Lots: 162

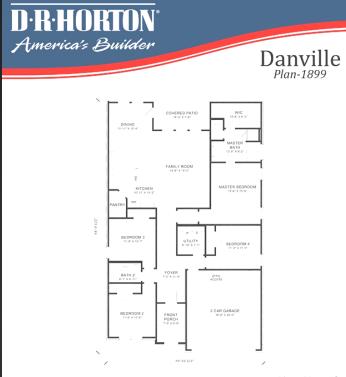
Home Price Range: Starting at the \$190,000's

Home Size: 1,508 to 3,168 Sq. Ft. Living Area

Buyers have 12 floor plans to choose from. 3, 4 and 5 bedroom homes near Tanger Outlet.







EA EB EC Total sq. ft. = 2491 2472 2602 Living sq. ft. = 1899 1899 1899

Prices, products, standard features, available options, front elevations and specifications are subject to change without notice and will vary between communities. Graphics, designs, plans, options, room sizes and square footage: contained herein are approximate and should be considered estimates only. Plans are not drawn to scale. Version 1 Revision 0





Oak Pointe

Developer: Bobby and Jeff Willie

Location: Tiger Bend Road

Total Lots: 54 ♦Presold: 8

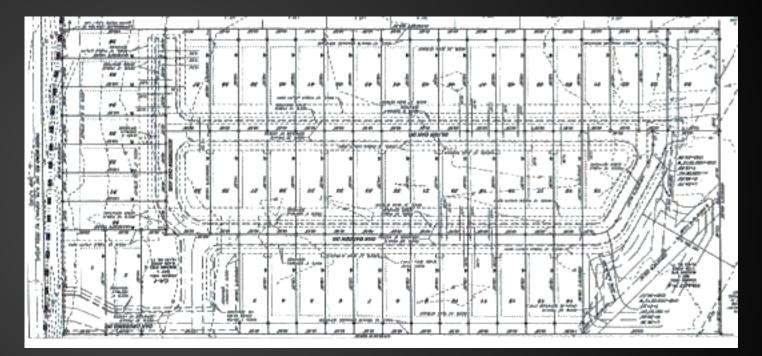
Home Size: 1,850 to 2,062 Sq. Ft. Living Area

Home Price Range: \$270,000 to \$292,000

New community convenient for commuters, in the region's top school district. Ten different exclusive home designs to choose from with 3 and 4 bedroom floor plans.









Pelican Lakes: Phase III

Developer: DR Horton

Location: Off Burbank, Baton Rouge

Total Lots: 56

Home Size: 1,408 to 1,964 Sq. Ft. Living Area

Home Price Range: Starting from the \$210,000's

Now selling Phase 3 with 12 different floor plans to choose from.







The Preserve at Harveston Part 3

Developer: John Fetzer and Mike Wampold

Location: Bluebonnet Blvd, near Nicholson Dr. (HWY 30) East Baton Rouge Parish

Number of Lots: Filing 3A: 74 lots total with 6 pending home sales and 17 Letters of Intent to Purchase Homes since opening in October 2017.

Filing 3B (28 additional lots) to open in early 2019

Lot Price Range: Filing 3A - \$82,500 to \$90,000, Filing 3B - \$85,000 to \$125,000

Lot Size: 45' to 70' x Depth 120' to 150'

Home Size: 2,000 to 3,000 Sq. Ft. Living Area

Home Price Range: \$420,000 to \$500,000



The Preserve at Harveston Part 3 (Continued)

Features: Community Center includes: clubhouse, pool, spa, fitness center, arbor and pool deck with outdoor kitchen, playground & Mail Center.

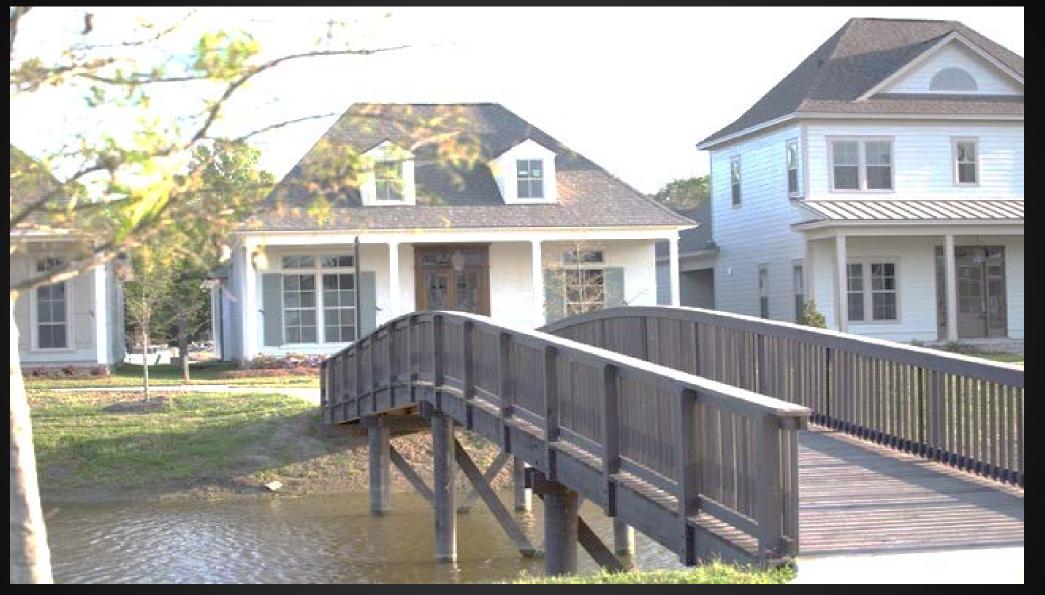
Preservation Garden, opened March 2018, provides 60 raised beds for homeowners vegetable gardens. Local organic farmer, Grant Guidroz, offers professional help & support.

Preservation Park features 15 acre park/lake with biking, running and walking trails, interwoven among 45 live oak trees.



















Sales Center/Community Center Interior



Rouzan

Developer: Level Development

Location: Off Perkins Road, Heart of Baton Rouge

Lot Size: Lot Size: APPROXIMATELY 4,000 Sq. Ft. lots Cluster Lots

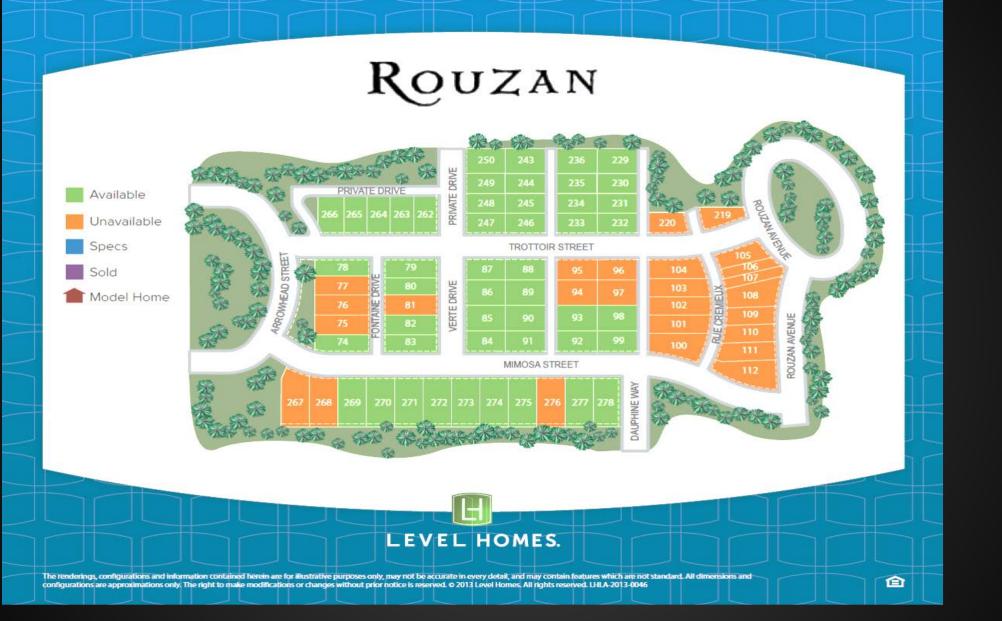
Home Size: Size: 1,500 to 2,400 sq. ft. Living Area

Completed: 65 Occupied

Home Price Range: \$350,000 to \$550,000

Market Date: Quarter 2 2018





TRENDS

Settlement at Shoe Creek

Developer: Southern Lifestyle DevelopmentRobert Daigle, Prescott Bailey

Location: Central, LA, Central Thruway across from Walmart Super Center

♦Lot Price Range: \$45,000 to \$90,500

Project Completion Date: Fall 2018Apartments and Assisted Living are under construction

Town Square with outdoor pavilion. Phase 1 has 38,000 retail/office space that includes: Lit Pizza, PCP Urgent Care, Community Coffee, Verizon, UPS & Pour Wine Bar



Shoe Creek Entry Rendering





Shoe Creek Plaza Rendering



Valhalla

Developer: Dantin Bruce

Location: Highland Road at Pecue Lane, East Baton Rouge Parish

Proposed Number of Lots: 20Presold: 14

Lot Price Range: \$375,000

Lot Size: 1/2 Acre Lots

Home Size: 4,000 Plus Sq.Ft.

Home Price Range: \$1,000,000 plus



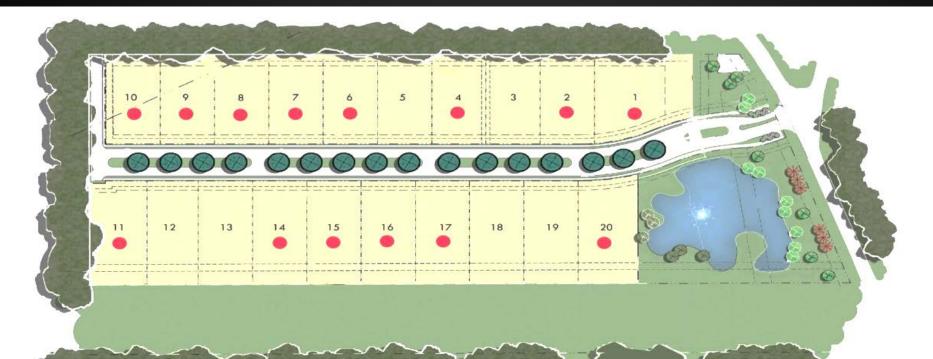




Entry

Valhalla Price List

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1	180' X 1RR – SOLD	6	100° X 195° – SOLD	11	101' X 223' - SOLD	16	100`X 224` - SOLD
2	100' X 195' - SOLD	7	100° X 195° – SOLD	12	100' X 226' - \$375,000	17	100' X 223' - SOLD
3	100' X 195' - \$375,000	8	100' X 195' - SOLD	13	100 [°] X 225 [°] - \$375,000	18	100' X 223' - \$375,000
4	100' X 195'- SOLD	9	100' X 195'- SOLD	14	100' X 225'- SOLD	19	100' X 223'- \$375,000
5	100' X 195'- \$375,000	10	100` X 195`- SOLD	15	100' X 224'- SOLD	20	100' X 230'- SOLD
225.302.5488 DANTINBRUCE.COM							
DANTIN D BRUCE							
DEVELOPMENT							





Veranda at University Club

Developer: Bardwell Homes

Location: In University Club Plantation, Baton Rouge

Total Lots: 68

Lot Size: 33'-50' x 115'-150' (Lot Size Varies)

Home Price Range: \$420,000 to \$650,000

Numerous plans for buyers to choose from to fit on either an alley rear load lot or a side/front load edge lot, which gives a more traditional backyard. The alley lots have side porches and side yards.









Vintage Place

Developer: Bardwell Homes, Scott Bardwell

Location: Jones Creek Road at Tiger Bend Road, East Baton Rouge Parish

Number of Lots: 41 Courtyard Homes

Lot Size: 35' x 146' Alley Rear Load Lots, 45' x 110' Side Load Edge Lots

Home Size: 1,600 to 1,900 Sq.Ft.

Home Price Range: \$250,000 to \$290,000

Inspired by Historic neighborhoods of Baton Rouge, design is influenced by 1920's American Cottages. Architecturally designed cottages with distinct front porches. BRAND NEW DEVELOPMENT. ready at the end of April 2018.



Willows at Bayou Fountain

Developer: Alvarez Construction

Location: Off Burbank Drive and Siegen Lane

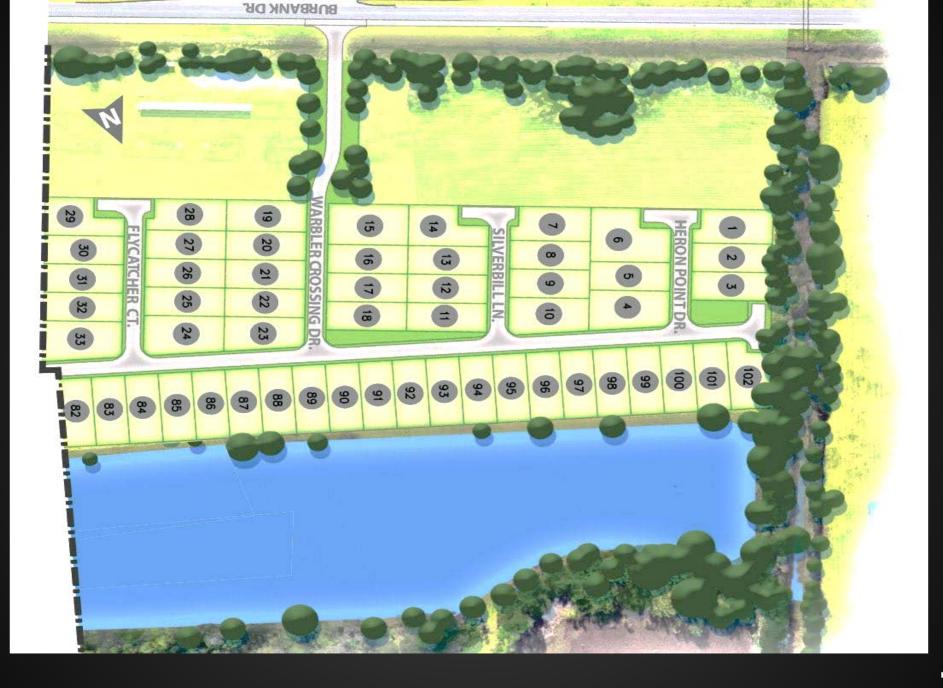
Total Lots: 102♦ Presold: 45

Lot Size: 50' x 120'

Home Size: 1,800 to 2,300 Sq. Ft Living Area

Home Price Range: Starting in the \$280,000's

Features a Central Lake setting, sidewalks, curb & gutter, and neighborhood





Thank You

Heather Kirkpatrick, KDK Capital Region Realty



Keene Dupree Kirkpatrick

